

PRESS RELEASE

## **Industrial Products Finder awards 27 SMEs from 18 cities**

- Industrial Products Finder has developed a financial model which recognizes the fastest growing SME across 12 segments from manufacturing sector
- The awards also recognise people, processes and products from the SME sector that drive the industry forward to achieve success in a competitive market
- Dr Babu Padmanabhan, Managing Director and Chief Knowledge Officer of STEER Engineering is the IPF Personality of the Year 2017

Mumbai, 20 December 2017

Industrial Products Finder (IPF), India's largest circulated industrial magazine in its 45th year, presented its 2<sup>nd</sup> IPF Industrial Excellence Awards on December 20, 2017 at BSE, Mumbai. IPF Industrial Excellence Awards 2017 was held in the grand presence of chief guest Sanjay Sethi, CEO, Maharashtra Industrial Development Corporation (MIDC); Ajay Thakur, Head SME, Bombay Stock Exchange (BSE); and Bhavesh Thakkar, Associate Partner - Tax & Regulatory, Ernst & Young India.

The awards were presented to the fastest growing manufacturing companies along with the firms that meet the standards of 'Product Excellence'. ASAPP Info Global Group, the publisher of IPF magazine, also presented the IPF Personality of the Year award to Dr Babu Padmanabhan, Managing Director and Chief Knowledge Officer of STEER Engineering, for his inspiring contribution to the plastics industry.

The winners were selected by a jury panel comprising eminent personalities from the industry and engineering institute.

Congratulating the winners, Sanjay Sethi, CEO, MIDC, said, "The contribution of manufacturing to GDP is growing in India due to the steps taken by governments (both by the Centre as well as the State). Manufacturing sector offers a more sustainable economic growth as it provides employment to large number of people. Events like IPF Industrial Excellence Awards encourage industrial activities, thus contributing to the economic growth."

Highlighting the significance of the awards, Pratap Padode, Founder & President, Foundation of Infrastructure Research Studies Training (FIRST), informed, "There are 51 million SMEs in India contributing 50% of industrial output and constituting 42% of India's export earnings. They generate employment for about 117 million people and account 5.5% of the country's GDP. Thus, SMEs play a very important role in the country's growth story. There are two areas where SMEs need support. First is technology (to maintain quality and be competitive globally) and second is finance. Industrial Products Finder aims to encourage product innovation and better business practices through the IPF Industrial Excellence Awards."

While Bombay Stock Exchange (BSE) was the Exchange Partner for this year's IPF Industrial Excellence Awards, Federation of Indian Micro and Small & Medium Enterprises (FISME) and

Indian Textile Accessories & Machinery Manufacturers Association (ITAMMA) were the supporting partners.

Speaking on the occasion, Ajay Thakur, Head SME, BSE, said, “In last 5 years, BSE has listed 214 companies on SME trading platform. These companies have given 19 times returns and are fast growing companies. It is important for magazines like IPF to come together with BSE and motivate fast growing companies by felicitating them.”

In his keynote address, Bhavesh Thakkar, Associate Partner - Tax & Regulatory, Ernst & Young India, enlightened the audience about incentives available in India for SMEs and how to avail those incentives.

During the event, IPF SHOWTIME was unveiled which profiled all the winners of the 2nd IPF Industrial Excellence Awards 2017 and their achievements showcasing their contribution to India’s industrial products success story.

Roundtable, titled “Manufacturing 2020”, was also held during the event which discussed challenges & opportunities before the country and strategies needed to give a boost to manufacturing in India.

### **List of winners of IPF Industrial Excellence Awards 2017**

**IPF Personality of the Year:** Dr Babu Padmanabhan, MD & Chief Knowledge Officer, STEER Engineering

#### **Winners of IPF Product Excellence Awards**

<b>Categories</b>	<b>Winner</b>
Electrical and Electronics	Rotomag Motors & Controls Pvt Ltd for Rotosol solar submersible pumps
Heat Power and Energy	Herambh Coolingz for air source heat pump
Hydraulics & Pneumatics	U-Tech Utpadan for chip compactor Briketto
Machine Tools	Grind Master Machines Pvt Ltd for robotic automation technology of deflashing & fettling operations in foundry
Material Handling & Logistics	Monarch Corporation for M-stak Wood blocks
MRO & Consumables	Shalimar Seal and Tar Products Pvt Ltd for Kavassu Rainsta Patch
Test & Measuring Instruments	Elmeasure India Pvt Ltd for industrial IoT gateway
Special Mentions	Johnnette Technologies Pvt Ltd for Johnnette JF2 unmanned aerial vehicle (UAV)
Special Mentions	Divide By Zero Technologies for Aion 500 MK2 3D printer

### Winners of IPF Fastest Growing Companies Awards

Categories	Winner
Agriculture and Food Processing (Medium sector)	Poona Dal & Oil Industries Ltd
Auto Ancillary (SME sector)	Universal Autofoundry Ltd
Electrical and Electronics (SME sector)	Elmeasure India Pvt Ltd
Electrical and Electronics (SME sector)	Ideal Lighting Systems Pvt Ltd
Engineering (Medium sector)	Rotomag Motors & Controls Pvt Ltd
Engineering (SME sector)	Loyal Equipments Limited
Engineering (SME sector)	Vishal Bearings Ltd
Fertilisers & Chemicals (SME sector)	Fineotex Chemical Ltd
FMCG and Consumer Durables (Medium sector)	Singer India Ltd
Oil, Gas and Petrochemicals (SME sector)	Multibase India Ltd
Pharmaceuticals (Medium sector)	Caplin Point Laboratories Ltd
Pharmaceuticals (SME sector)	Kwality Pharmaceuticals Ltd
Plastic, Paper and Packaging (Medium sector)	Emmbi Industries Ltd
Plastic, Paper and Packaging (SME sector)	Poly World
Plastic, Paper and Packaging (SME sector)	Purity Flexpack Ltd
Steel and Non-Ferrous Metals (Medium sector)	Rama Steel Tubes Ltd
Steel and Non-Ferrous Metals (SME sector)	Umiya Tubes Limited
Textile (Medium sector)	Bella Casa Fashion & Retail Ltd

#### Brief:

**INDUSTRIAL PRODUCTS FINDER (IPF):** Established in 1972, IPF is India's only industrial product portal. Referred to as the 'Bible' of the manufacturing sector in India, this publication is the most preferred and trusted purchase tool of decision-makers across companies and sectors. A true partner in the 'Make in India' campaign, the magazine also has a robust digital presence.

**ASAPP INFO GLOBAL GROUP :** When transformation is the mantra, information is power. For over 21 years, ASAPP Info Global Group has reflected India's transformation, echoed its aspirations, addressed its challenges and predicted its potential across economically crucial sectors like construction, infrastructure, power, real estate, manufacturing, automobile and textiles. A true thought leader, ASAPP Info Global Group has radically transformed the B2B universe with its dynamic offerings in the print, Web and events space.

It's array of award-winning, industry-leading, special-interest publications include CONSTRUCTION WORLD, INFRASTRUCTURE TODAY, CW INTERIORS, EQUIPMENT INDIA, POWER TODAY, INDIAN CEMENT REVIEW, SOLAR TODAY, INDUSTRIAL PRODUCTS FINDER, AUTOMOTIVE PRODUCTS FINDER and THE INDIAN TEXTILE JOURNAL. The holistic reach of these leading B2B publications, which provide the most authentic, timely and comprehensive information, touches seven countries.



From L to R: Pratap Padode, Founder, FIRST; Mr Sanjay Sethi, CEO, MIDC; Dr Babu Padmanabhan, MD & Chief Knowledge Officer STEER Engineering; and Mr Sumit Banerjee, Chairman , ASAPP Info Global Group felicitating Dr Babu Padmanabhan with IPF Personality of the Year 2017